

**ALABAMA STATE UNIVERSITY  
COLLEGE OF BUSINESS ADMINISTRATION  
DEPARTMENT OF ACCOUNTING AND FINANCE**

**COURSE SYLLABUS**

Course Number:	ACT 415	Instructor:	Jean G. Crawford
Course Title:	Advanced Accounting	Title:	Chair, Department of Accounting and Finance
Course Credit Hours:	3 Semester Hours	Phone:	(334) 229-4134
Course Prerequisite:	ACT 315	Fax:	(334) 229-6806
Course Offered:	Every Semester		

**DEADLINE FOR WITHDRAWAL:** University Policy

**Class Attendance Policy:**

Class attendance is required.

**REQUIRED TEXT:**

Hoyle, Joe B. et al Advanced Accounting, McGraw Hill Publishing Company, 8<sup>th</sup> Edition, 2004.

**REQUIRED SUPPLEMENT:** BUSINESS WEEK

**MISSION STATEMENT**

The College of Business Administration (COBA) supports the mission of the University by serving the higher educational needs of business students at Alabama State University. Programs are designed to help students advance their education in business to become more productive citizens, further their careers, and pursue advanced studies within a changing global environment.

Undergraduate programs offer selected specializations built on a foundation of general education and a broad business core with an **emphasis on entrepreneurship**. The Master of Accountancy program offers advanced accounting studies. COBA promotes special concern for student learning, the effective use of technology and ethical behavior. Teaching/coaching and the resultant student learning are the highest priority of COBA. To that end, instructional development and faculty intellectual contributions of applied scholarship are emphasized. Faculty development, community service and involvement in professional organizations resulting in service to key stakeholders are stressed. COBA solicits input from its primary stakeholders through advisory councils.

**COURSE OBJECTIVES:**

This course is designed to introduce the students to advanced financial reporting concepts and standards. Concentration is mainly on ethical issues in accounting, partnerships, corporate business combinations, consolidating worksheets, consolidated financial statements, foreign currency translation and remeasurement, and international accounting. This course will also introduce the student to accounting procedures used in bankruptcy cases.

**SPECIFIC OBJECTIVES:**

*At the completion of this course, the student shall be empowered to do the following...*

1. Describe accounting for partnerships and branches, and apply accounting procedures to record the formation and operation of partnerships – including equitable allocation of profit or loss in accordance with partnership agreements and accounting procedures for termination and/or liquidation of a partnership. To demonstrate your knowledge gained in prior and current accounting courses, set up a set of books for a small business entrepreneur organized as a partnership which includes the articles of partnership, chart of accounts necessary to operate the business, and a set of annual reports for the first year of operations.
2. Perform accounting procedures using the equity, partial equity, cost, and fair value methods of accounting for investments in equity securities for the investor and the investee; consolidate financial statements at the date of acquisition, subsequent to acquisition, and analyze inter-company transactions.
3. Perform foreign currency translation and remeasurement for transactions and financial statements.
4. Describe and apply Chapters 7 and 11 Bankruptcy accounting procedures.

*As the Course proceeds, the student shall demonstrate an understanding of a student-selected topic related to Specific Objectives 1- 4 (with the approval of the instructor) by achieving the following...*

5. Research a selected topic and prepare a written report. The report should be between six to eight numbered pages, doubled spaced, not including title page, table of contents, and endnote references. Subheadings within the paper should correspond to the table of contents. Exhibits may be used to convey pertinent information, but not to exceed five exhibits. The research paper should conform to the “Chicago Style” included in The St. Martin’s Handbook, Third Edition, St. Martin’s Press. St. Martin’s Handbook is available at ASU Library’s Circulation Desk.

**EVALUATION AND MINIMUM STANDARDS:**

Students shall initially be assessed via a pre-test for the purpose of making some determination of the student’s knowledge of prerequisite material. Students shall be evaluated on all objectives through four examinations and home assignment problems covering the learning objectives of Advanced Accounting, along with the PowerPoint presentation and the research paper. The student may earn a maximum of 600 points for the course composed of the following distribution.

300	points for three Examinations worth 100 points each (including Mid-Term Exam)
25	points for PowerPoint Presentation
75	points for Research Paper
<u>200</u>	<u>points</u> for Comprehensive Final
<u>600</u>	<u>Points</u>

All objectives must be passed to pass the course. Each objective will be evaluated on tests administered throughout the semester and the Final Examination via a combination of problems, multiple choice questions, short answers, and essays. On Test One, Objective 1 shall be worth 100 points. On Test Two, Objective 2 shall be worth 100 points. On Test 3, Objective 3 shall be worth 100 points. On the Final Examination, Objective 4 shall be worth 100 points and Objectives 1, 2, and 3, shall be worth 100 points collectively.

Objective 5, the Research Paper, shall be evaluated for subject content, sentence structure and skills, organization, and style.

In order to pass an objective, and the Final Exam, at least 70% of the points allocated to those objectives must be earned. In order to pass the course, all of the objectives must be passed and 70% of total points for the course must be earned. The Course grade is based on the points available and the points earned: 90%-100% = A, 80%-89% = B, 70%-79% = C, and 60% - 69% = D.

#### **ADA STATEMENT:**

**If you have a disability of any kind and will need academic adjustments or assistance in the classroom or with this course, please see the instructor immediately.**

**ACADEMIC HONESTY:** Any violation of academic honesty will be treated in accordance with University Policy.

#### **CLASS POLICIES:**

1. Students are expected to participate in class.
2. Home Assignments are expected to be completed by the due date given.
3. Students are expected to take examinations at the scheduled time. On very rare occasions, a major exam may be made up subject to the students obtaining a legal excuse from the Vice President for Student Affairs.
4. A calculator may be used during examinations only if it is not shared with another student.
5. No leaving the classroom during tests or exams; no smoking at anytime during class.
6. The student is required to take the Final exam in order to fulfill the passing requirements of this Course.
7. For all tests and home assignments, problems will be solved on separate sheets of paper. Each sheet will contain the student's name, date, course number, and page reference number (e.g., page 1 of 1 or page 2 or three) in the upper right corner.
8. The instructor reserves the right to make changes in the syllabus as deemed appropriate.

**Class Attendance Policy**  
**Effective Spring Semester 2004**

Each student is expected to attend all lectures, seminars, laboratories, and field work for each registered class including the first week of class session, in order to verify registration with instructors, and to complete all work assigned for the course. When students are absent from class for authorized reasons such as death in the family, illness, obstructive situations or University activities, they will be allowed to make up assignments/examinations that they missed. Instructors, of course, are not obligated to provide makeup opportunities for students who are absent, unless the absences have been officially approved. Official excuses can be obtained from the Office of Student Affairs. An officially excused absence, however merely gives the individual who missed the class an opportunity to make up the work and in no way excuses him/her from completing the course requirements. Students receiving veteran's benefits are required to attend classes according to the regulations of the Veterans Administration, in addition to those requirements set by the University for all students.

Instructors are required to keep an accurate attendance record for all students enrolled. It is the responsibility of the student to withdraw from the University or drop a course, within the allowed timeframe, when this is the desired course of action.

**Adopted by the Alabama State University Board of Trustees: 09/25/03**

